

SCHEDULED FOR DISTRIBUTION

BB Living at Wellen Park introduces new neighborhood of luxury single-family rental homes

VENICE, Fla. (Feb. 7, 2025) – Residential rental opportunities continue to grow at Wellen Park with the introduction of BB Living at Wellen Park, a brand-new neighborhood coming to the Playmore District. Under development by BB Living, this gated neighborhood will offer 200 three- and four-bedroom single-family homes for rent in a beautiful setting with natural wetlands, lakes and robust community amenities available exclusively to BB Living residents, all professionally managed and maintained by the onsite management team.

BB Living at Wellen Park is designed to appeal to a diverse clientele, with five floor plans ranging from 1,628 to 2,435 square feet and both single- and two-story floor plans. Homes within BB Living at Wellen Park will have attached two-car garages, covered and screened patios, in-home smart technology, open-concept layouts and upgraded finishes throughout, including granite countertops, custom cabinetry and upgraded stainless steel appliances in the kitchen. BB Living at Wellen Park will deliver high-speed internet access to its residents, and the neighborhood is designed to be pet-friendly. Whether needing more room for a growing family or the desire to have a home office, BB Living at Wellen Park has a floor plan to meet any resident's needs.

Residents will also enjoy exclusive access to the lakeside community amenity center, complete with a resort-style pool, fitness center with outdoor workout and yoga space, outdoor kitchen and living areas, fire pits, playground and pickleball courts. The community will include walking trails connecting to the rest of Wellen Park, as well as several smaller parks and a dog park.

"We're thrilled to welcome BB Living and introduce a new neighborhood of build-to-rent singlefamily homes to Wellen Park," said Rick Severance, president of Wellen Park. "BB Living at Wellen Park will help us meet the continued demand for rental properties from people looking to make Wellen Park their home while enjoying a flexible and maintenance-free lifestyle. With incredible elevations and a unique product that can meet anyone's needs, there is nothing else like BB Living at Wellen Park."

"We've been doing this for a decade now and have learned a lot of lessons," said BB Living President Branden Lombardi. "The most important lesson we have learned is to build in the best locations and communities possible and Wellen Park certainly delivers on that front. Our residents seek a certain quality of life and desire the sense of community Wellen Park is very intentional about delivering. We have also worked to change the perception about renting by delivering unique, luxury neighborhoods in great communities, with great amenities and a focus on the resident experience. BB Living Wellen Park will deliver all of that to our future residents."

BB Living at Wellen Park is currently leasing with first move-ins scheduled for February 2025. Interested residents can contact the office with any questions or schedule a home tour Monday through Friday from 9 a.m. to 6 p.m. and Saturday from 10 a.m. to 5 p.m.

BB Living was among the first entrants developing purpose built single-family build-to-rent communities from the ground up, starting its first community in 2012. All BB Living homes are conventional single-family attached and detached homes, offering large three- and four-bedroom floor plans with attached garages and highly desirable features and finishes. BB Living focuses on the most desirable locations, strong demographics, great schools, and proximity to major transportation corridors and employment hubs. BB Living communities are in the top master-planned communities in the country and the most desirable markets throughout the Mountain West, Texas and Sunbelt states. For more information about BB Living Wellen Park, visit <u>bbliving.com</u>.

About Wellen Park

With a focus on wellness, community connections and a vibrant lifestyle, Wellen Park offers an array of homes and neighborhoods built by leading national and regional builders. Planned for more than 50,000 residents and 22,500 homes at full buildout, the community is currently home to 10,000 residents who enjoy on-site recreational and fitness opportunities, amenities, events, Downtown Wellen and proximity to the area's top-ranked Gulf of Mexico beaches.

Ranked as the nation's No. 6 top-selling community, Wellen Park continues to expand residential and lifestyle choices with new gated neighborhoods featuring private amenities, low-maintenance villas, coach homes and condominiums, plus custom, semi-custom and single-family homes, including the community's first enclave for active adults 55 and over.

Traditional apartment and single-family home rentals are also available, as is world-class independent and assisted living and memory care.

For more information about Wellen Park, call 941-960-7805, go to wellenpark.com or visit the Welcome Center, open daily 9 a.m. to 5 p.m. at 12275 Mercado Drive in Venice, Fla.

About BB Living

Founded in 2011, BB Living is one of the pioneers of the "build to rent" asset class. Identifying the need for high-quality rental housing unmet by exiting multi-family and scattered single-family rental homes, BB Living delivers differentiated communities focused on high quality locations with proven rental demand, comprehensive amenities, three- and four- bedroom homes, all with two-car garages and high-level finishes, and onsite community management focused on the resident experience. BB Living is currently building an unmatched portfolio of communities comprising 3,400 homes across communities in Arizona, Colorado, Idaho, Texas and Florida with an additional 1,500 homes under consideration for development.

- 30 -

Contact: Jennifer Hamilton, Gravina, Smith, Matte & Arnold Marketing and PR, 239-275-5758, jennifer@gsma.pro



Residential rental opportunities continue to grow at Wellen Park with the introduction of BB Living at Wellen Park, a brand-new neighborhood coming to the Playmore District.

Photos:



BB Living at Wellen Park is designed to appeal to a diverse clientele, with five floor plans ranging from 1,628 to 2,435 square feet and both single- and two-story floor plans.

HI-RES images available for download