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## BB Living Responds to Surging Dallas Housing Demand with Luxury Single-Family Rentals within The Tribute Master Planned Community

New build-to-rent development addresses critical housing need as DFW metro area leads nation in population growth, offering three- and four-bedroom single-family homes for rent

The Colony, Texas (Nov. 18, 2024) — As Dallas-Fort Worth leads the nation in population growth among metropolitan areas with 170,000 new residents in 2023, BB Living, a pioneer in single-family, build-to-rent (BTR) communities, announces the opening of its newest community, BB Living at The Tribute, located within The Tribute master planned community by Matthews Southwest in The Colony, Texas — an area where housing demand has reached unprecedented levels.

Located at 8525 Leyton Road at the entrance to The Tribute community and adjacent to Strike Middle School, the new \$68 million middle school in Little Elm ISD that opened in 2023, the community is now leasing 166 brand new single-family homes with five floor plans offering single-story and two-story homes with three- or four-bedrooms and private yards, ranging from 1,798 - 2,440 square feet. Construction on the community will wrap up in 2025.

<u>BB Living at The Tribute</u> launches at an ideal time. Denton County is one of Texas' fastest-growing counties, with approximately 86 people moving to the county every day.

"With Dallas-Fort Worth being one of the leading destinations for corporate relocations and remote workers seeking more space, the timing is critical for high-quality rental housing options," said BB Living president Branden Lombardi. "Our community addresses a crucial market gap where young families and professionals want single-family living without the barriers of homeownership."

BB Living at The Tribute homes include luxurious modern interiors with smart home technology, open concept layouts, attached two-car garages, granite countertops, upgraded flooring and a contemporary look and feel.

BB Living at The Tribute offers a fitness center with kid's zone and coffee lounge, resort style pool and spa, outdoor grills and fire pits as well as pickleball and basketball courts and a dog park. Residents also enjoy access to <u>amenities within the master planned community</u>. The Tribute master planned community offers golf, nature trails throughout the community and a community dock with canoes and kayaks on Lewisville Lake. For-sale homes at The Tribute are listed from the high \$600s to \$2 million, making BB Living at The Tribute a compelling alternative for people looking to enjoy all that The Tribute offers.

There are numerous retail options and family-friendly restaurants. The Colony is known for views of Lewisville Lake, entertainment, and serene surroundings with metropolitan amenities.

This marks BB Living's third Texas community with two more coming in 2025.

"The Tribute community is proximate to Legacy West, Frisco and large employers via the Dallas North Tollway, which makes it ideal for the growing number of professionals seeking proximity to work while enjoying the suburban lifestyle. The community is surrounded by great dining and entertainment options as well," added Lombardi.

Build to Rent (BTR) is a continually growing real estate trend with strong demand. To learn more about leasing at BB Living at The Tribute, visit the website <a href="here.">here.</a>

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## **About BB Living**

Founded in 2011, BB Living is one of the pioneers of the "build to rent" asset class. Identifying the need for high-quality rental housing unmet by exiting multi-family and scattered single-family rental homes, BB Living delivers differentiated communities focused on high quality locations with proven rental demand, comprehensive amenities, three- and four- bedroom homes, all with two-car garages and high-level finishes, and onsite community management focused on the resident experience. BB Living is currently building an unmatched portfolio of communities comprising 3,400 homes across 20 communities in Arizona, Colorado, Idaho, Texas and Florida with an additional 1,500 homes under consideration for development.