

Dear Residents and Families,

We are hopeful that you had a good Thanksgiving and are looking forward to a happy holiday season. We have contacted all of you during the last several weeks—thank you for signing new QSL agreements or detailing your intentions as we move forward. Below are some incremental updates for this week.

RESIDENT AGREEMENTS

All amendment meetings and communication with residents and families have taken place. Thank you for your willingness to work with us on getting this across the finish line.

FURNITURE

We have partnered with a local furniture vendor in Sarasota that has multiple warehouses full of furniture for Pasadena residents living at The Barclay at Sarasota. We are working on a timeline for delivery with the intent to have the furniture at the community before the Christmas holidays. We are also working diligently on a furniture plan that would assist us with providing furniture to the Boynton Beach residents from Pasadena.

PASADENA CONSTRUCTION

The General Contractor is currently procuring insurance-approved bids from subcontractors. We are expecting to receive a master schedule soon and will communicate to you any timeline projections we receive.

Thank you again for your partnership as we move forward together. Please reach out if you have any questions.

Moving forward, Estella Bowers VP of Transition Operations