

## TODAY'S DEALS: Vesper Holdings Buys Texas Student Housing Asset



Aberdeen Place

Huntsville, Texas—Vesper Holdings has acquired Aberdeen Place, a 528-bed student housing community serving Sam Houston State University. The asset is comprised of 11 three-story residential buildings and a clubhouse. The 2007-built property features four-bedroom/four-bathroom units that are 1,333 square feet in size.

"Our acquisition of Aberdeen Place is part of a strategy to purchase well-located Class A student properties with superior risk-adjusted returns," says Isaac Sitt, co-founder and principal of Vesper Holdings. "Since we were able to acquire this asset at a substantial discount, we are in a position to invest necessary capital and offer this market-leading property at competitive rental rates."

Amenities at the property include shuttle service to campus, a clubhouse, 24-hour fitness center, a swimming pool, poolside theater, sand volleyball court, computer lab, tanning dome, and a game room with pool table, plasma television and gaming station.