



# BEGIN YOUR JOURNEY

Start the next chapter of your story at Estoria Cooperatives and become a part of this amazing new community. Be one of the first to select and design your new home.

## **STEP 1** THE RESERVATION PROCESS

- Select your preferred floor plans, in order of preference, and complete a Reservation Agreement.
- A reservation priority number will be assigned to you. Priority numbers determine the order to select homes, starting with the lowest number first.
- Review the financial qualification process, and discuss available home equity loan programs and other resources for the purchase of your share.
- Participate in ongoing informational meetings, special events, and members' meetings to keep up-to-date on the progress of the Estoria Cooperatives development.
- Share your excitement with family and friends!

## **STEP 2** BEGIN THE SUBSCRIPTION PROCESS

- Once the project's total reservation status is approved by HUD/FHA, a cooperative specialist will schedule an appointment with you for home selection according to your reservation priority number.
- Select your home type, location, and garage stall. Complete financial qualifying documents for the purchase of your share.
- A copy of the cooperative's organizational documents will be provided for your review.
- Complete the subscription agreement to purchase your share, and pay \$2,000 earnest money.
- Make final arrangements for share payment through short-term, home equity loan programs or from other available resources.

### **STEP 3 COMPLETE THE SUBSCRIPTION PROCESS/CONSTRUCTION BEGINS**

- Once 60% of the homes are sold and buyers are approved, a 30-day notice will be sent to you to collect the remaining share balance.
- Once all shares are collected, a HUD/FHA closing will be scheduled and construction will begin.
- A groundbreaking ceremony will be scheduled, and we will celebrate!
- We will keep you informed by sending updates on the progress of construction, and through ongoing members' meetings and special events.

### **STEP 4 PERSONALIZE YOUR NEW HOME**

- A members' meeting will be scheduled to review the design/selection process of your new home.
- A cooperative housing specialist will schedule an initial appointment with you to select your interior finishes.
- A final appointment will be scheduled with you to finalize selections and pay for upgrades and/or special requests.

### **STEP 5 INSPECT AND MOVE IN**

- Approximately 14 -16 months build time is projected from the start of construction to opening day.
- An initial and final inspection of your home will be scheduled with you prior to your move-in day.
- Move-ins will be scheduled in the order of building completion.
- Move in, relax, and enjoy time with new and old friends!



**WELCOME  
HOME**  
TO ESTORIA COOPERATIVES