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ACQUISITIONS CONSTRUCTION DEVELOPMENT MANAGEMENT

FOR IMMEDIATE RELEASE

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ATLANTIC PACIFIC COMPANIES VIA BLUE ATLANTIC PARTNERS FUND III ACQUIRES THE MANOR AT BUCKHEAD IN ATLANTA, GEORGIA

ATLANTA, GA – Miami, Florida-based **Atlantic Pacific Companies (A|P)** is pleased to announce the acquisition of **The Manor at Buckhead** in Atlanta, GA, soon to be renamed **The Atlantic Buckhead**. The property marks A|P's ninth acquisition within the company's third private equity fund, **Blue Atlantic Partners Fund III (BAP III)**. With this purchase, A|P expands its Georgia portfolio to 17 properties, totaling over 4,000 units.

The Manor at Buckhead is strategically located in one of Atlanta's most popular markets, Buckhead, with 18.2 million square feet of office space, 14 million square feet of retail space, and supporting over 130,000 high-salaried jobs. The property is just north of Peachtree Street off Piedmont Road, is walkable to Buckhead's central business district, and offers convenient access to GA-400 and Roswell Road. Additionally, the immediate area boasts some of the most sought-after neighborhoods, schools, and entertainment destinations in the metro area.

The 301-unit, mid-rise residential property offers a mix of one, two, and three-bedroom floorplans ranging from 724 to 2,262 square feet. The community's amenities include a luxury pool, fitness center, resident clubhouse, dog park, and multiple gathering areas for residents.

"The Atlantic Buckhead offers residents an extraordinary location within one of Atlanta's premier submarkets. Its proximity to jobs, shopping, and entertainment is second-to-none," remarked **Brett Duke, Chief Operating Officer at Atlantic Pacific Real Estate Group (A|P Real Estate Group)**. "This property is a great addition to our growing Atlanta portfolio and furthers our strategy of buying exceptional properties in growing markets at compelling prices."

Atlantic Pacific Management (A|P Management), the property leasing & management subsidiary under A|P, will perform all property management responsibilities. A|P plans a multimillion-dollar renovation program at the property including interior upgrades with quartz countertops, amenity enhancements, exterior improvements, and more.

For more information about A|P and its array of real estate services including property management, investment management, development, and construction, visit www.apcompanies.com or call 800.918.1145. Follow A|P on Facebook (@AtlanticPacificCompanies), Instagram (@APCompanies) and Twitter (@APCompanies).

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About Atlantic Pacific Companies

Atlantic Pacific Companies (A|P) is active in acquisitions, asset management, construction, development, property management and leasing of multi-family communities throughout the United States. Currently, A|P owns and/or manages nearly 19,000 units and employs 550 skilled professionals dedicated to the highest level of support and satisfaction found within the industry. A|P is a fully integrated real estate operating company skilled at renovating, repositioning, and managing multi-family communities.

About Atlantic Pacific Real Estate Group

Atlantic Pacific Real Estate Group (A|P Real Estate Group) is the real estate advisory & asset management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Real Estate Group is active in the acquisition, asset management and property management of multi-family communities throughout the United States. A|P REG acquires multi-family assets through joint venture partnerships and through their Blue Atlantic Partners Real Estate Funds under the company name Blue Atlantic Partners.

About Atlantic Pacific Management

Atlantic Pacific Management (A|P Management) is the property leasing & management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Management provides outstanding property management services within a variety of real estate disciplines including multifamily rentals (market and tax credit) and commercial properties. Currently, the company manages nearly 19,000 units in over 75 properties and employs 550 skilled professionals. Through its professionalism and seamless

services, A|P Management has created confidence and trust for both residents and property owners.

About Blue Atlantic Partners

Established in 2016, Blue Atlantic Partners is a co-sponsored family of funds by industry leaders Atlantic Pacific Companies (A|P), a fourth-generation real estate company with its origins in New York and a modern-day footprint in Florida, Georgia, the Carolinas, Texas and Southern California and Blue Arch Advisors, a privately held real estate asset manager dedicated to investing in alternative real estate strategies. The fund focuses on investing in existing multifamily communities in the Southeast and Southwest United States, and leveraging Blue Atlantic Partners' vast experience and proven track record.

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