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**FOR IMMEDIATE RELEASE**

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## **ATLANTIC PACIFIC COMPANIES VIA BLUE ATLANTIC PARTNERS FUND III ACQUIRES REGENCY AT STONE OAK IN SAN ANTONIO, TEXAS**

**SAN ANTONIO, TX** – Miami, Florida-based **Atlantic Pacific Companies (A|P)** is pleased to announce the acquisition of **Regency at Stone Oak** in San Antonio, TX. The property marks A|P's eleventh acquisition within the company's third private equity fund, **Blue Atlantic Partners Fund III (BAP III)**. With this purchase, A|P expands its Texas portfolio to 25 properties, totaling nearly 6,500 units.

Regency at Stone Oak is in the affluent community of Stone Oak, which is north of downtown San Antonio. Stone Oak is an employment, entertainment, and education hub, with multiple Fortune 500 company offices, high-end retail and leisure destinations, and a highly rated public school system. The property is off Overlook Parkway and less than a mile west of U.S. 281 and less than seven miles north of the Texas 1604 Loop. Additionally, Regency at Stone Oak is minutes from the Sonterra Medical Center, a regional healthcare destination which includes some of San Antonio's largest employers.

The 320-unit, garden-style residential property offers a mix of one, two, three, and four-bedroom floorplans ranging from 600 to 1,954 square feet. The community's amenities include a luxury pool, fitness center, resident clubhouse, dog park, large sports court, community walking trail, and multiple gathering and grilling areas for residents.

"Regency at Stone Oak is an exceptional property in one of San Antonio's premier communities that offers residents sought-after amenities including townhome floorplans and hill country views and landscape," remarked **Brett Duke, Chief Operating Officer at Atlantic Pacific Real Estate Group (A|P Real Estate Group)**. "This property is a great addition to our growing Texas portfolio and furthers our strategy of buying exceptional properties in growing markets at compelling prices."

**Atlantic Pacific Management (A|P Management)**, the property leasing & management subsidiary under A|P, will perform all property management responsibilities. A|P plans a

multimillion-dollar renovation program at the property including interior upgrades in select units with quartz countertops, amenity enhancements, and exterior improvements.

For more information about A|P and its array of real estate services including property management, investment management, development, and construction, visit [www.apcompanies.com](http://www.apcompanies.com) or call 800.918.1145. Follow A|P on Facebook (@AtlanticPacificCompanies), Instagram (@APCompanies) and Twitter (@APCompanies).

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### **About Atlantic Pacific Companies**

Atlantic Pacific Companies (A|P) is active in acquisitions, asset management, construction, development, property management and leasing of multi-family communities throughout the United States. Currently, A|P owns and/or manages nearly 19,000 units and employs 550 skilled professionals dedicated to the highest level of support and satisfaction found within the industry. A|P is a fully integrated real estate operating company skilled at renovating, repositioning, and managing multi-family communities.

### **About Atlantic Pacific Real Estate Group**

Atlantic Pacific Real Estate Group (A|P Real Estate Group) is the real estate advisory & asset management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Real Estate Group is active in the acquisition, asset management and property management of multi-family communities throughout the United States. A|P REG acquires multi-family assets through joint venture partnerships and through their Blue Atlantic Partners Real Estate Funds under the company name Blue Atlantic Partners.

### **About Atlantic Pacific Management**

Atlantic Pacific Management (A|P Management) is the property leasing & management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Management provides outstanding property management services within a variety of real estate disciplines including multifamily rentals (market and tax credit) and commercial properties. Currently, the company manages nearly 19,000 units in over 75 properties and employs 550 skilled professionals. Through its professionalism and seamless services, A|P Management has created confidence and trust for both residents and property owners.

### **About Blue Atlantic Partners**

Established in 2016, Blue Atlantic Partners is a co-sponsored family of funds by industry leaders Atlantic Pacific Companies (A|P), a fourth-generation real estate company with its origins in New York and a modern-day footprint in Florida, Georgia, the Carolinas, Texas and Southern California and Blue Arch Advisors, a privately held real estate asset manager dedicated to investing in alternative real estate strategies. The fund focuses on investing in existing multifamily communities in the Southeast and Southwest United States, and leveraging Blue Atlantic Partners' vast experience and proven track record.

### **MEDIA CONTACT:**

Jessica Wade Pfeffer | [jessica@jwipr.com](mailto:jessica@jwipr.com) | 305.804.8424

Marianna La Riva | [marianna@jwipr.com](mailto:marianna@jwipr.com) | 954.471.0759