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ACQUISITIONS CONSTRUCTION DEVELOPMENT MANAGEMENT

**FOR IMMEDIATE RELEASE**

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## **ATLANTIC PACIFIC COMPANIES VIA BLUE ATLANTIC PARTNERS FUND III ACQUIRES BROADSTONE MEMORIAL IN HOUSTON, TEXAS**

**HOUSTON, TX** – Miami, Florida-based **Atlantic Pacific Companies (A|P)** is pleased to announce the acquisition of **Broadstone Memorial** in Houston, TX. The property marks A|P's eighth acquisition within the company's third private equity fund, **Blue Atlantic Partners Fund III (BAP III)**. With this purchase, A|P expands its Texas portfolio to 17 properties, totaling nearly 6,000 units.

Broadstone Memorial is strategically located in one of Houston's most dynamic employment centers, the Energy Corridor, with 33 million square feet of office space and supporting over 100,000 jobs. The property is just south of I-10, providing convenient highway access and connectivity to various shopping and entertainment destinations. Additionally, it is close to some of Houston's most sought-after neighborhoods, including Thornwood and Memorial Thicket, and recreational areas like Bear Creek Pioneers Park.

The 401-unit, mid-rise residential property offers a mix of one, two, and three-bedroom floorplans ranging from 628 to 1,766 square feet. The community's amenities include a luxury pool with cabanas, fitness center, resident clubhouse, dog park, and multiple gathering areas for residents.

"Broadstone Memorial offers residents an exceptional location within the Energy Corridor, luxury finishes and amenities, and proximity to some of Houston's largest employers," remarked **Greg Ward, Chief Investment Officer at Atlantic Pacific Real Estate Group (A|P Real Estate Group)**. "This property is a great addition to our growing Texas portfolio and furthers our strategy of buying exceptional properties in growing markets at compelling prices."

**Atlantic Pacific Management (A|P Management)**, the property leasing & management subsidiary under A|P, will perform all property management responsibilities. A|P plans a

multimillion-dollar renovation program at the property including interior upgrades with quartz countertops, amenity enhancements, exterior improvements, and more.

For more information about A|P and its array of real estate services including property management, investment management, development, and construction, visit [www.apcompanies.com](http://www.apcompanies.com) or call 800.918.1145. Follow A|P on Facebook (@AtlanticPacificCompanies), Instagram (@APCompanies) and Twitter (@APCompanies).

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### **About Atlantic Pacific Companies**

Atlantic Pacific Companies (A|P) is active in acquisitions, asset management, construction, development, property management and leasing of multi-family communities throughout the United States. Currently, A|P owns and/or manages nearly 19,000 units and employs 550 skilled professionals dedicated to the highest level of support and satisfaction found within the industry. A|P is a fully integrated real estate operating company skilled at renovating, repositioning, and managing multi-family communities.

### **About Atlantic Pacific Real Estate Group**

Atlantic Pacific Real Estate Group (A|P Real Estate Group) is the real estate advisory & asset management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Real Estate Group is active in the acquisition, asset management and property management of multi-family communities throughout the United States. A|P REG acquires multi-family assets through joint venture partnerships and through their Blue Atlantic Partners Real Estate Funds under the company name Blue Atlantic Partners.

### **About Atlantic Pacific Management**

Atlantic Pacific Management (A|P Management) is the property leasing & management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Management provides outstanding property management services within a variety of real estate disciplines including multifamily rentals (market and tax credit) and commercial properties. Currently, the company manages nearly 19,000 units in over 75 properties and employs 550 skilled professionals. Through its professionalism and seamless services, A|P Management has created confidence and trust for both residents and property owners.

### **About Blue Atlantic Partners**

Established in 2016, Blue Atlantic Partners is a co-sponsored family of funds by industry leaders Atlantic Pacific Companies (A|P), a fourth-generation real estate company with its origins in New York and a modern-day footprint in Florida, Georgia, the Carolinas, Texas and Southern California and Blue Arch Advisors, a privately held real estate asset manager dedicated to investing in alternative real estate strategies. The fund focuses on investing in existing multifamily communities in the Southeast and Southwest United States, and leveraging Blue Atlantic Partners' vast experience and proven track record.

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