## MITCHELL, JONATHAN & JASON MORGAN

MORGAN PROPERTIES, FOUNDER AND CEO, PRESIDENT, AND PRINCIPAL

"As a family business built on excellence, integrity and community, we know our success is the direct result of our people."

Morgan Properties was founded in 1985 when Mitchell Morgan acquired a portfolio of three apartment communities that the company still owns today. In fact, the Morgan Properties headquarters are still located at Kingswood Apartments & Townhomes in King of Prussia, Pennsylvania, the first asset Mitchell acquired.

Jonathan and Jason Morgan are second-generation leaders of Morgan Properties. Under Jonathan and Jason's collective leadership, Morgan Properties has grown to be one of the largest and fastest-growing multifamily investors in the country. They own and manage 300 apartment communities consisting of over 75,000 units in 15 states, primarily in the Mid-Atlantic and Northeast Region. The company is proud to be the nation's fifth largest apartment owner, and the largest in Pennsylvania, Maryland and New York. Notably, Morgan Properties was named one of Inc. Magazine's 5000's fastest-growing companies in America.

Over the last few years, Morgan Properties has grown in every aspect of the business. The company has more than doubled in size by acquiring over \$7 billion in total acquisition volume comprised of 50,000 units. In addition, Morgan Properties has made investments in subordinate, commercial, mortgage-backed securities representing over \$8 billion of multifamily loans secured by over 85,000 units. This tremendous growth has led to career advancement throughout the company and allowed Morgan Properties to surpass 2,000 employees.

As a family business built on excellence, integrity and community, Morgan Properties is passionate about its employees, firmly believing its success is a direct result of its people. Team members are considered family, and Morgan Properties is dedicated to helping them excel in and out of the office through training and development programs designed for all experience levels. Morgan Properties strives to attract and retain talent looking for a dynamic and fast-paced work environment.

The company's motto is to "Experience More with Morgan" by providing top-level service, value and amenities that provide residents a sense of community. Morgan Properties is also proud to be a company that gives back. The company encourages all of its employees to take a stand and be the difference they want to make through its Caring, Sharing, Giving program, which raises funds and awareness for important causes.

Following the example set by their father, Jonathan and Jason are advancing toward the future. Right now, the company is a second-generation family business, but they are hopeful it will be a third-generation business one day. The Morgans continue to position Morgan Properties as a best-inclass owner/operator that only gets "better with every acquisition."

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