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**FOR IMMEDIATE RELEASE**

Thursday, December 16, 2021

## **ATLANTIC PACIFIC COMPANIES VIA BLUE ATLANTIC PARTNERS FUND III ACQUIRES HIGHLAND PARK WEST LEMMON IN DALLAS, TEXAS**

**DALLAS, TX** – Miami, Florida-based **Atlantic Pacific Companies (A|P)** is pleased to announce the acquisition of **Highland Park West Lemmon** in Dallas, TX. The property marks A|P's seventh acquisition within the company's third private equity fund, **Blue Atlantic Partners Fund III (BAP III)**. With this purchase, A|P expands its Texas portfolio to 16 properties, totaling almost 5,500 units.

Highland Park West Lemmon is at the doorstep of one of Dallas' most sought-after residential neighborhoods, Highland Park. The property is located one block west of the Dallas North Tollway, providing convenient highway access and connectivity to various shopping and entertainment destinations. Additionally, it is close to some of Dallas' largest employment centers including Uptown, Dallas CBD, the Medical District, and Dallas Love Field.

The 372-unit, mid-rise residential property offers a mix of studio, one, two, and three-bedroom floorplans ranging from 503 to 1,749 square feet. The community's amenities include two luxury pools, fitness center, resident clubhouse, dog park, and over 18,000 square feet of street-level retail.

"Highland Park West Lemmon, soon to be renamed The Atlantic Highland Park, is located in one of Dallas' premier neighborhoods," remarked **Greg Ward, Chief Investment Officer at Atlantic Pacific Real Estate Group (A|P Real Estate Group)**. "This property is a great addition to our growing Texas portfolio and furthers our strategy of buying exceptional properties in growing markets at compelling prices."

**Atlantic Pacific Management (A|P Management)**, the property leasing & management subsidiary under A|P, will perform all property management responsibilities. A|P plans a

multi-million dollar renovation program at the property including interior upgrades with quartz countertops, amenity enhancements, exterior improvements, and more.

For more information about A|P and its array of real estate services including property management, investment management, development, and construction, visit [www.apcompanies.com](http://www.apcompanies.com) or call 800.918.1145. Follow A|P on Facebook (@AtlanticPacificCompanies), Instagram (@APCompanies) and Twitter (@APCompanies).

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### **About Atlantic Pacific Companies**

Atlantic Pacific Companies (A|P) is active in acquisitions, asset management, construction, development, property management and leasing of multi-family communities throughout the United States. Currently, A|P owns and/or manages more than 18,500 units and employs 550 skilled professionals dedicated to the highest level of support and satisfaction found within the industry. A|P is a fully integrated real estate operating company skilled at renovating, repositioning, and managing multi-family communities.

### **About Atlantic Pacific Real Estate Group**

Atlantic Pacific Real Estate Group (A|P Real Estate Group) is the real estate advisory & asset management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Real Estate Group is active in the acquisition, asset management and property management of multi-family communities throughout the United States. A|P REG acquires multi-family assets through joint venture partnerships and through their Blue Atlantic Partners Real Estate Funds under the company name Blue Atlantic Partners.

### **About Atlantic Pacific Management**

Atlantic Pacific Management (A|P Management) is the property leasing & management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Management provides outstanding property management services within a variety of real estate disciplines including multifamily rentals (market and tax credit) and commercial properties. Currently, the company manages more than 18,500 units in over 75 properties and employs 550 skilled professionals. Through its professionalism and seamless services, A|P Management has created confidence and trust for both residents and property owners.

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