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ACQUISITIONS CONSTRUCTION DEVELOPMENT MANAGEMENT

FOR IMMEDIATE RELEASE

Tuesday, October 20, 2020

ATLANTIC | PACIFIC COMPANIES VIA BLUE ATLANTIC PARTNERS FUND III ACQUIRES THE PARC AT DUNWOODY APARTMENTS IN DUNWOODY, GEORGIA

DUNWOODY, GA – Miami, Florida-based **Atlantic Pacific Companies (A|P)** is pleased to announce the acquisition of **The Parc at Dunwoody Apartments** in Dunwoody, GA. The property marks A|P's fifth acquisition within the company's third private equity fund, **Blue Atlantic Partners Fund III (BAP III)**. With this acquisition, A|P adds to its growing portfolio in the metro-Atlanta area, which totals over 5,000 units.

Parc at Dunwoody is located just north of I-285 along the GA-400 corridor, which traverses some of the most sought-after residential neighborhoods and employment centers in northern metro-Atlanta. The property offers residents convenient access to regional shopping destinations, as well as the Perimeter Center, Buckhead, and North Fulton office markets. Major employers in this area include Mercedes Benz North America, State Farm, Cox Enterprises, among many others. Additionally, the property is minutes from "Pill Hill," metro-Atlanta's largest concentration of medical facilities, including Emory St. Joseph's Hospital, Northside Hospital, and Children's Healthcare.

The 312-unit, garden-style residential property offers a mix of one, two, and three-bedroom floorplans ranging from 718 to 1,346 square feet. The community's amenities include an outdoor pavilion, fitness center, playground, and two swimming pools.

"Parc at Dunwoody is a great addition to A|P's metro-Atlanta portfolio, which now includes 21-properties and over 5,000 units," remarked **Brett Duke, Chief Operating Officer at Atlantic Pacific Real Estate Group (A|P REG)**. "This acquisition continues our strategy of purchasing exceptional properties in growing markets at compelling prices," he concluded.

Atlantic Pacific Management (A|P Management), the property leasing & management platform under A|P, will perform all property management responsibilities. A|P plans a multi-million dollar renovation program at the property including interior upgrades with quartz countertops, amenity enhancements, exterior improvements, among many others.

For more information about A | P and its array of real estate services including property management, investment management, development, and construction, visit www.apcompanies.com or call 800.918.1145. Follow A|P on Facebook (@AtlanticPacificCompanies), Instagram (@APCompanies) and Twitter (@APCompanies).

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Atlantic Pacific Communities (A|P Communities)

Atlantic Pacific Communities is a national housing development company with a staff of professionals dedicated to excellence in multifamily housing. A|P Communities is an affiliate of Atlantic Pacific Companies (A|P), a fourth-generation family-owned and operated real estate company that builds and operates high-quality housing to serve every income level. A|P employs more than 1,500 people throughout Florida, Georgia, Texas, California, and the Mid-Atlantic and has over 40,000 multifamily units under management. For additional information, please visit www.apcompanies.com.

About Atlantic Pacific Real Estate Group

Atlantic Pacific Real Estate Group (A|P REG) is the real estate advisory & asset management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P REG is active in the acquisition, asset management and property management of multifamily communities throughout the United States. A|P REG acquires multifamily assets through joint venture partnerships and through their Blue Atlantic Partners Real Estate Funds under the company name Blue Atlantic Partners.

About Atlantic Pacific Management

Atlantic Pacific Management (A|P Management) is the property leasing & management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Management provides outstanding property management services within a variety of real estate disciplines including multifamily rentals (market and tax credit), condominium associations and commercial properties. Currently, the company manages more than 41,000 units in over 150 properties and employs more than 1,500 skilled professionals. Through its professionalism and seamless services, A|P Management has created confidence and trust for both residents and property owners.

About Blue Atlantic Partners

Established in 2016, Blue Atlantic Partners is a co-sponsored family of funds by industry leaders Atlantic Pacific Companies (A|P), a fourth-generation real estate company with its origins in New York and a modern-day footprint in Florida, Georgia, the Carolinas, Texas and Southern California and Blue Arch Advisors, a privately held real estate asset manager dedicated to investing in alternative real estate

strategies. The fund focuses on investing in existing multifamily communities in the Southeast and Southwest United States, and leveraging Blue Atlantic Partners' vast experience and proven track record.

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