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ATLANTIC PACIFIC COMPANIES VIA BLUE ATLANTIC PARTNERS FUND III ACQUIRES MIRA LOMA APARTMENTS IN LIVE OAK, SAN ANTONIO, TEXAS

SAN ANTONIO, TX – Miami, Florida-based **Atlantic Pacific Companies (A|P)** is pleased to announce the acquisition of **Mira Loma Apartments** in Live Oak, TX, which is part of the San Antonio market. The property marks A|P's fourth acquisition within the company's third private equity fund, **Blue Atlantic Partners Fund III (BAP III)**. With this acquisition, A|P now has over 5,000 units throughout the state of Texas.

Mira Loma is a luxury apartment community located in the sought-after city of Live Oak, TX approximately 20-miles northeast of downtown San Antonio. The property is near the intersection of I-35 and Loop 1604, offering residents convenient highway access and proximity to over 1.5 million square feet of retail, such as The Forum at Olympia Parkway and IKEA. Additionally, the community is near some of the metro area's largest employers including Randolph Air Force Base, Randolph Brooks Federal Credit Union, and Amazon.

The 378-unit, garden-style residential property offers a mix of one, two, and three-bedroom floorplans ranging from 628 to 1,364 square feet and includes 79 garages. The community has amenities such as a resort-style pool, outdoor kitchen, 24-hour fitness center, and indoor basketball court.

"Mira Loma is a great addition to A|P's growing Texas portfolio and our first market-rate asset in the San Antonio market," remarked **Greg Ward, Chief Investment Officer at Atlantic Pacific Real Estate Group (A|P REG)**. "This acquisition continues our strategy of purchasing exceptional properties in growing markets at compelling prices," he concluded.

Atlantic Pacific Management (A|P Management), the property leasing & management platform under A|P, will perform all property management responsibilities. A|P plans a multi-million dollar renovation program at the property including interior upgrades with

quartz countertops in select units, amenity enhancements, exterior improvements, among many others.

For more information about A | P and its array of real estate services including property management, investment management, development, and construction, visit www.apcompanies.com or call 800.918.1145. Follow A|P on Facebook (@AtlanticPacificCompanies), Instagram (@APCompanies) and Twitter (@APCompanies).

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Atlantic Pacific Communities (A|P Communities)

Atlantic Pacific Communities is a national housing development company with a staff of professionals dedicated to excellence in multifamily housing. A|P Communities is an affiliate of Atlantic Pacific Companies (A|P), a fourth-generation family-owned and operated real estate company that builds and operates high-quality housing to serve every income level. A|P employs more than 1,500 people throughout Florida, Georgia, Texas, California, and the Mid-Atlantic and has over 40,000 multifamily units under management. For additional information, please visit www.apcompanies.com.

About Atlantic Pacific Real Estate Group

Atlantic Pacific Real Estate Group (A|P REG) is the real estate advisory & asset management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P REG is active in the acquisition, asset management and property management of multi-family communities throughout the United States. A|P REG acquires multi-family assets through joint venture partnerships and through their Blue Atlantic Partners Real Estate Funds under the company name Blue Atlantic Partners.

About Atlantic Pacific Management

Atlantic Pacific Management (A|P Management) is the property leasing & management subsidiary of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with a presence throughout the United States. A|P Management provides outstanding property management services within a variety of real estate disciplines including multifamily rentals (market and tax credit), condominium associations and commercial properties. Currently, the company manages more than 41,000 units in over 150 properties and employs more than 1,500 skilled professionals. Through its professionalism and seamless services, A|P Management has created confidence and trust for both residents and property owners.

About Blue Atlantic Partners

Established in 2016, Blue Atlantic Partners is a co-sponsored family of funds by industry leaders Atlantic Pacific Companies (A|P), a fourth-generation real estate company with its origins in New York and a modern-day footprint in Florida, Georgia, the Carolinas, Texas and Southern California and Blue Arch Advisors, a privately held real estate asset manager dedicated to investing in alternative real estate strategies. The fund focuses on investing in existing multifamily communities in the Southeast and Southwest United States, and leveraging Blue Atlantic Partners' vast experience and proven track record.

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