



Eagle Rock Properties Announces Partner Promotions

Announcements

New York, NY— 8/6/19 — Eagle Rock Properties (“Eagle Rock”), a real estate private equity firm and property management platform, is pleased to announce the promotions of Rishi Gupta and Ilda Rastoder to Partner.

“Rishi and Ilda helped launch our private equity arm, Eagle Rock Advisors, in 2011. Since joining, they have been integral in the growth of all aspects of Eagle Rock’s multifamily business. They have heavily contributed to the expansion of the equity base, growing the portfolio throughout the Northeast region and building out our investment management team and internal processes. They are thoughtful tireless leaders and my brother Adam and my partner Jim welcome them aboard.”- *Mark Seelig, Founder*

Ilda and Rishi participated in the formation, fundraising and deployment of Eagle Rock’s fund series, which is winding up deployment of its most recent fund which has amassed over 2,500 apartments in 14 communities within the last 2 years. Ilda and Rishi have taken lead roles in the acquisition and re-capitalization of over \$1 billion in multifamily assets. Rishi Gupta leads Eagle Rock’s multifamily investments and serves on the firm’s four-person investment committee. Rishi takes an active role in the firm’s day-to-day operations and advises on the Eagle Rock companies’ growth strategy. Ilda Rastoder leads Eagle Rock’s fund marketing initiatives and manages the firm’s institutional investor relationships. She is a member of the investment team, focusing on research, acquisition due diligence and specific asset management initiatives.

Eagle Rock is also excited to announce the completion of a 2019 venture with a U.S. institutional investor totaling nearly \$300 million in equity capital. Eagle Rock will be actively deploying this capital in its next investment vehicle, *Eagle Rock Multifamily Income & Value Fund*, targeting value-add multifamily opportunities across the Northeast and Mid-Atlantic regions. The new fund has pre-launch commitments of over 85% and is expected to aggregate approximately \$700 million in new multifamily investments.

Eagle Rock principals, Mark Seelig, Adam Seelig, Jim Hausman, Rishi Gupta and Ilda Rastoder share a core vision, of a differentiated best in class real estate owner-operator providing consistent superior returns to investors and quality rental homes to residents.

About Eagle Rock Properties

Eagle Rock is a principal owned, vertically-integrated real estate investment and property management company with over 200 employees. Eagle Rock owns and operates approximately 40 communities containing nearly 7,000 multifamily apartments across 5 states in the Northeast U.S. with a GAV of over \$1.2 billion. Eagle Rock has raised over \$700 million in institutional, family office & high-net worth equity capital for multifamily investments. Eagle Rock has produced an average gross IRR of 19.5% and gross equity multiple of 3.2x on its realized multifamily investments. Eagle Rock Advisors and Eagle Rock Management are the exclusive investment and property management arms of Eagle Rock Properties.

For more information on Eagle Rock:

Website: www.eaglerockproperties.com

Press: info@eaglerockadv.com

Acquisition Opportunities: rgupta@eaglerockadv.com

Prospective Investors: irastoder@eaglerockadv.com