

## FOR IMMEDIATE RELEASE

## **MISSION ROCK RESIDENTIAL ASSUMES MANAGEMENT OF ABBOTTS RUN APARTMENTS**



Abbotts Run Apartments // Alexandria, VA

DENVER, CO – September 4, 2019 - Mission Rock Residential, a Denver-based property management company, is continuing to expand its presence in the eastern United States, today announcing a new management contract for *Abbotts Run Apartments* in Alexandria, Virginia. This new property management agreement marks the first for Mission Rock in the Washington D.C. metro area and the sixth overall community in Virginia.

"The D.C. metro area has been on our radar for expansion for quite some time thanks to its steady population growth and continued demand for new housing," said Patricia Hutchison, President of Mission Rock Residential. "We've learned a great deal about East Coast regional opportunities and resident demands in the last couple of years and know the residents of Abbotts Run will enjoy the Mission Rock approach to residential property management."

Abbotts Run Apartments is in the popular Mount Vernon neighborhood and features 248 individual rental residences in one and two-bedroom configurations. The residences were renovated in recent years and today include custom cabinetry, walk-in closets, in-home washers and dryers, and private balconies. Many of the apartments also now feature stainless-steel appliances, granite countertops, crown molding, and wood-style flooring.

Shared community amenities include an outdoor resort-style pool, a community clubhouse and game room, an onsite car wash, a fitness center, and tennis and volleyball courts. The community is in close walking distance to the Grist Mill Dog Park, a tremendous amenity for the pet-friendly community.

The Alexandria market has seen continued population growth in recent year, with recent estimates showing that the figures are up over 11% since the city's last recorded population in 2010. The city's real estate market received an even further boost last year when tech giant Amazon announced it would build a large portion of its HQ2 project in the market as well. In fact, the northern Virginia cities of Alexandria and Arlington are now the two most competitive housing markets in the country, according to a recent Redfin report.

In addition to the spacious floor plans and elevated amenity package, Mission Rock Residential offers its communities a satisfaction guarantee, branded as the "Rock Solid Guarantee". This includes a 24-hour response to maintenance requests, a 30-day move-in satisfaction guarantee, complimentary lock-out assistance during business hours, and an opportunity to purchase a low-cost renter's insurance plan with guaranteed pre-approval. To learn more visit www.missionrockresidential.com/apartments/va/alexandria/abbotts-run/.

## ####

**About Mission Rock Residential** Mission Rock Residential was established in 2012. The company now manages 107 multifamily properties and more than 24,000 residential units across the United States. With a team of more than 650 full time employees, the company is headquartered in Denver, Colorado. For additional information, visit <u>www.missionrockresidential.com</u>.

1355 S. Colorado Blvd. Suite C-710 • Denver, CO 80222 • Tel: 720-644-6700 • Fax: 720-613-3378 • www.missionrockresidential.com