

# A Lifestyle You Can Afford

**Enjoy a retirement lifestyle you thought you couldn't afford.**

## **What is the Income Qualified Program?**

Merrill Gardens at Solivita Marketplace can help you find a lifestyle that meets your financial situation. Enjoy all that Merrill Gardens has to offer at a discounted rate. Call today to see if you qualify!

### **This program includes:**


- Anytime Dining served restaurant style
- All utilities except telephone
- Weekly housekeeping and linen service
- Scheduled transportation
- Active Living program



**Call us today for a personal consultation.**

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**Senior Living**

# Income Qualified Program

## Merrill Gardens at Solivita Marketplace

### You May Qualify for the Income Qualified Program

*Complete worksheet on the next page and see if you can qualify.*

#### **What is the Income Qualified Program?**

Merrill Gardens participates in an Income Qualified Program that offers reduced rental rates to qualified residents based on annual income.

#### **How does the Program Work?**

Qualified residents complete an application prior to moving into Merrill Gardens. Residents must reapply annually by completing the same application.

#### **How do I know if I qualify?**

Individuals will qualify if their annual income is below \$24,300. Couples can have income of \$27,800.

#### **Do I have to spend down my savings before I qualify?**

The income generated from your assets is included in your application but spending down is not a requirement.

#### **If I don't qualify now, can I apply if my income changes later?**

Yes, applications can be made at any time. The resident(s) will be required to move into an apartment approved by the program.

#### **What apartment choices do I have?**

Independent living one bedroom, Independent living one bedroom with den, and memory care apartments are available.

#### **How much of a discount will I receive?**

The amount of discount is based on both the income as well as the assets an individual or couple can draw upon to supplement the household income.

Eligibility is based on total annual income. \$24,300 for single individuals and \$27,800 for two person households.

# How to Calculate Annual Income

## Merrill Gardens at Solivita Marketplace

### REGULAR ANNUAL INCOME

Social Security Income .....	\$ _____
	\$ _____
Pension(s) .....	\$ _____
	\$ _____
Regular, Recurring Gift from Family/Friends* .....	\$ _____
	\$ _____
Other Regular Income.....	\$ _____
	\$ _____
(1)Total Regular Income (sum of above) .....	\$ _____

In addition to this income, you must also add in the income derived from your assets. This is either the total of all income from assets such as interest, dividends or rental income OR 0.06% of your total assets whichever is greater.

\*A loan or temporary, nonrecurring or sporadic income from friends/family members does not count towards income.

### TOTAL ASSETS (investment, bank accts., property, etc)

(a) 0.06% of the Total Assets .....	\$ _____
(b) Interest or income earned from Assets .....	\$ _____

You will add the total in (a) OR (b), whichever is higher to the Total Regular Income. This is your annual income. Eligibility is based on total annual income of \$24,300 for single individuals and \$27,800 for two person households.

### SUMMARY:

Total Regular Income (1).....	\$ _____
Income from Assets (a) or (b).....	+\$ _____
Total Income = .....	= \$ _____