



Koelsch Communities Building \$40M Independent Living Community in Chandler, Arizona

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CHANDLER, Ariz. — Koelsch Communities is in the midst of construction for Park at Copper Creek, a luxury independent living community in the Phoenix suburb of Chandler.

The three-story, 166,000-square-foot property will offer 135 apartments. Development costs were estimated at \$40 million.

RJ Development, which is partnering with Koelsch on the project, purchased the six-acre development site in 2017 for \$3.2 million. PNC Bank provided \$30.5 million in construction financing, while private investors funded the remainder of the costs.

Koelsch Construction is acting as general contractor. Judy Koelsch and David Goularte of JSK Design will handle interior designs, and Koelsch Communities will operate the property.

Construction is scheduled for completion in spring 2019.

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Speak Life Hires Executives for New Locations, Corporate HR

ALPHARETTA, Ga. — Speak Life, an Alpharetta-based operator, has hired managers for two of new communities in addition to two hires at the corporate level.

Cushman & Wakefield Arranges \$23.8M Construction Financing for Community in Bay Area

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Stoneridge Creek Completes 151-Unit Expansion in Pleasanton, California

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