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American Landmark Acquires 184-unit Multifamily Property in Boynton Beach, Florida

High Ridge Landing luxury apartments were built in 2017

Boynton Beach, Fla. (May 25, 2018) – [American Landmark](#), one of the fastest-growing multifamily owner-operators in the country, has acquired High Ridge Landing, a new 184-unit multifamily property in Boynton Beach, Florida.

Along with Electra America, its debt and equity partner, American Landmark plans to close \$1.5 billion in multifamily deals in 2018 throughout the Southeast. This is their third multifamily acquisition so far this year. In South Florida, they also own and operate Beach Walk at Sheridan in Dania Beach and Lago Paradiso in Miami.

"We privately negotiated a very attractive price point for this well-located, Class A asset," said Christine DeFilippis, Chief Investment Officer at American Landmark. "We have great confidence in central Palm Beach County's growing job base, increased tourism and exceptional quality of life, and are thrilled to be a part of Boynton's revitalization."

The firm will spend \$500,000 on additional upgrades, including improvements to the upscale clubhouse, improving the pool area with a grill space and new furniture, adding a Wi-Fi café, upgrades to the fitness center and landscaping.

High Ridge Landing, built in 2017, is located at 3609 High Ridge Way in Boynton Beach. Units range from one to three bedrooms, featuring stainless steel appliances and granite countertops, walk-in closets, private balconies, detached garages, Wi-Fi access and various floor plans. Amenities available to residents consist of a yoga and spin studio, pool, auto charging stations, fitness center and business center.

Numerous dining, shopping and entertainment options are located close to the property. The property is convenient to transit routes such as Interstate 95 and the Tri-Rail.

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ABOUT AMERICAN LANDMARK

American Landmark is a national multifamily owner-operator specializing in multifamily acquisition, repositioning and property management. It owns and operates properties in Georgia, Florida, North Carolina, South Carolina and Texas. The company is committed to delivering great service and outstanding living environments to residents; delivering attractive risk-adjusted returns to investors and partners; and providing opportunities for growth, advancement and diversity to its team members. For more information, visit <https://www.alapts.com/>.