



FOR IMMEDIATE RELEASE

DENVER-BASED MISSION ROCK RESIDENTIAL EXPANDS INTO MARYLAND FOR THE FIRST TIME



Kingscrest Apartments // Frederick, MD

FREDERICK, MD – May 14, 2018 - Mission Rock Residential, a Denver-based residential property management company, continues to grow its national management portfolio in the northeastern United States, today announcing a new management contract for the **Kingscrest Apartments**, a residential rental community in Frederick, Maryland, one hour west of Baltimore.

The new property management agreement is the third new announcement for Mission Rock Residential in the Northeast this year alone and comes alongside the acquisition of the development by San Francisco based real estate investor Hamilton Zanze. This is the first time the company has worked in Maryland.

“We have been very focused on growing our northeastern U.S. management portfolio, so we are especially excited about this entry into Maryland,” said Patricia Hutchison, President of Mission Rock Residential. “Our company has been making strategic hires in the region and we look forward to bringing our renowned management processes into this new market aiming to elevate the expectations that Maryland’s renters should have for their property managers.”

This large, 404-unit community offers one and two-bedroom apartments, specifically catering to the rental desires of the Frederick area. The community features a robust amenity package including tennis and volleyball courts, a pool, a fully equipped fitness center, a clubhouse with complimentary WiFi, and convenient access to both I-270 and I-70.

The apartment homes feature bay windows with window seats, a patio or balcony off each home, a large outdoor storage space, recessed lighting, and full-size washers and dryers. Select apartments also offer vaulted ceilings and fireplaces. Some additional apartment improvements will be undertaken in the coming years by the new ownership and management teams.

Frederick is in the Washington-Arlington-Alexandria Metro Area. It lies within a one-hour commute to the major metro areas of Baltimore and Washington D.C. The market has experienced strong economic stability in recent years, alongside a positive net population growth. In spite of these characteristics, new rental development has been slow to come online in the market, leading to strong occupancy rates for this community.

To learn more about the Kingscrest Apartments, please visit www.kingscrestapts.com.

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About Mission Rock Residential Based in Denver, Mission Rock Residential now manages 114 multi-family properties and over 25,785 units across the United States employing 650+ team members. Mission Rock offers its residents a unique satisfaction guarantee, branded as the “Rock Solid Guarantee”. This includes a 24-hour response to maintenance calls, a 30-day move-in satisfaction guarantee, complimentary lock-out assistance during business hours, and an opportunity to purchase a low-cost renter’s insurance plan with guaranteed pre-approval. For additional information, visit www.missionrockresidential.com.