

PRESS RELEASE

Contact: Lauren Witt/Amy Jones, The Point Group
Phone: 214-378-7970 ext. 306/302
Mobile: 817-721-5576 / 469-261-7544
lwitt@thepointgroup.com / ajones@thepointgroup.com

FOR IMMEDIATE RELEASE
March 31, 2018

The Cardinal at North Hills Announces Plans to Build a 15-Story High-Rise in Response to Strong Demand

RALEIGH, N.C. March 31, 2018 – The Cardinal at North Hills, is pleased to announce plans for an expansion project which will include the addition of a 15-story high-rise designed for an active lifestyle. Located in the heart of Midtown Raleigh, this expansion will add approximately 160 new residences, many with more than 2,000 square feet of living space featuring large balconies and expansive views of the vibrant North Hills area. Plans for the expansion came about in response to the growing demand for living in a rental Continuing Care Retirement Community. The Cardinal is working with THW Design, an Atlanta-based architectural firm, to design the expansion. The entire campus is a joint-venture with Welltower, a company that specializes in funding the real estate infrastructure needed to scale innovative care delivery models and improve people's wellness and overall health care experience.

“We are having outstanding success with The Cardinal campus and already have an extensive wait list. Many residents expressed a desire for a community that provides a wonderful urban location with convenient access to high-quality amenities, five-star hospitality, underground parking and a full continuum of health care services if the need arises,” said Andy Kohlberg, President and CEO of Kisco Senior Living. “Once we complete our ongoing approval process with state and local agencies, the design will be finalized, and construction is expected to begin in 2019.”

The tower will be a distinctive addition to The Cardinal community, complete with its own unique amenities which complement those on the existing campus. From pre-function dinner spaces to outdoor entertainment areas to additional dining venues, the expansion caters to people who desire an active lifestyle in an urban setting, conveniently surrounded by an abundance of shopping, restaurant and entertainment options. Residents will have the luxury of choosing between several one- and two-bedroom independent living and assisted living floor plans, including penthouse options. The penthouse



4030 Cardinal at North Hills Street,
Raleigh, NC 27609
(919) 578-4372
<http://www.kiscoseniorliving.com>

apartments range from 2,200 to 3,100 square feet and cater to those who wish to forgo the maintenance associated with home ownership but still desire spacious accommodations.

“Sometimes, one spouse needs care services and the other can still live independently,” said Brian Grandbouche, operations team leader of The Cardinal at North Hills. “Both spouses can live comfortably in a generously-sized residence that serves each of their needs.”

Residents across the community will share the amenities in both the new tower and existing apartments. These include healthy chef-prepared meals available in multiple dining venues, a state-of-the-art fitness center and award-winning wellness program, full-service health and beauty salon, blooming gardens, courtyards with walking paths, outdoor entertaining areas and terraces, and a full list of daily programs to choose from. Residents are also provided with housekeeping and linen services, concierge services, scheduled transportation, intellectually stimulating events, as well as opportunities in social and recreational programs.

“The North Hills master-planned community really sets this apart,” said Kohlberg. “Residents are just steps away from a variety of retail shops, restaurants, theaters, concerts, medical services, parks and walking trails, entertainment venues, bars and much more. The North Hills area attracts people from all generations.”

If you are interested in covering this story or setting up an interview, please contact Lauren Witt via phone at 214-378-7970 ext. 306 or email at lwitt@thepointgroup.com or Amy Jones via phone at 214-378-7970 ext. 302 or email at ajones@thepointgroup.com.

ABOUT THE CARDINAL AT NORTH HILLS

The Cardinal at North Hills is Midtown Raleigh’s premier continuing care retirement community located in the vibrant North Hills Midtown District, steps away from a variety of walking trails, retail shops, delectable restaurants, theaters, concerts, medical services and much more. Within the 6-acre campus, The Cardinal features 165 luxurious independent living residences, as well as assisted living apartments, memory care suites, private rooms for short-term rehabilitation and skilled nursing, all accessible under one roof and nestled within a lively urban setting.



4030 Cardinal at North Hills Street,
Raleigh, NC 27609
(919) 578-4372
<http://www.kiscoseniorliving.com>

At The Cardinal at North Hills, residents enjoy a variety of amenities including healthy chef-prepared dining choices delivered in the bistro, main dining room or pub. The community also has a state-of-the-art fitness center and award-winning wellness program, full-service health and beauty salon, blooming gardens, courtyards with walking paths, outdoor entertaining areas and terraces, and a full list of daily activities from which to choose. Residents are also provided with housekeeping and linen service, concierge services, scheduled transportation, intellectually stimulating events and activities, as well as opportunities to engage in social and recreational programs. It is a place where people can share passions, live in balance and build a lasting legacy.

As a Kisco Senior Living community, The Art of Living WellSM philosophy is in every aspect of community life. Unique social and wellness opportunities strengthen the mind, body and spirit.

For more information, call 561-232-6700 or go to <http://www.kiscoseniorliving.com/senior-living/nc/raleigh/the-cardinal-at-north-hills/>

ABOUT WELLTOWER

Welltower Inc. (NYSE:WELL), an S&P 500 company headquartered in Toledo, Ohio, is driving the transformation of health care infrastructure. The company invests with leading seniors housing operators, post-acute providers and health systems to fund the real estate infrastructure needed to scale innovative care delivery models and improve people's wellness and overall health care experience. WelltowerTM, a real estate investment trust ("REIT"), owns more than 1,400 properties in major, high-growth markets in the United States, Canada and the United Kingdom, consisting of seniors housing and post-acute communities and outpatient medical properties. More information is available at www.welltower.com.

-End-