

MISSION ROCK RESIDENTIAL EXPANDS VEGAS-AREA MANAGEMENT PRESENCE WITH SEVENTH PROPERTY

FOR IMMEDIATE RELEASE







Norterra Canyon Apartments // Las Vegas, NV

DENVER, CO – February 1, 2018 - Mission Rock Residential, a Denver-based residential property management company, is continuing to grow its national property management portfolio, today announcing a new management contract for the *Norterra Canyon Apartments*, a residential rental community in North Las Vegas.

The new property management agreement is the seventh for Mission Rock Residential in the Las Vegas metropolitan area, and comes alongside the acquisition of the development by San Francisco based real estate investor Hamilton Zanze. Other properties managed by the firm in the Las Vegas market include the Alicante Apartment Homes, Sonoma Palms, Whispering Palms, and Miro at the Parc, to name a few.

"Our Nevada-area team has become incredibly strong over the last 18 months, and we are confident that we have tremendous talent well-trained and excited to serve this additional new community," said Patricia Hutchison, President of Mission Rock Residential.

This large, 426-unit community offers residences ranging from one to three-bedrooms in size. The apartment homes feature upgraded interiors with stainless-steel appliances and granite countertops, as well as ample parking. Additionally, unique activity amenities on-site include a bocce ball court and a three-hole putting green.

The new management agreement comes alongside a time of strong market growth and confidence in the Las Vegas metro region. Las Vegas has a strong economy with future plans for large job growth with major brands moving into the market in rapid succession. According to a recent article from Bloomberg reporter, Conor Sen, "...After a decade of pain and recovery, no place is better poised to boom than Las Vegas in 2018." Further, Nevada's population spike continued in 2017, ranking the state as the fourth-most moved-to state last year, according to a survey data from moving services company United Van Lines.

To learn more about the Norterra Canyon Apartments, please visit ww.norterracanyonapts.com.

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About Mission Rock Residential

Based in Denver, Mission Rock Residential now manages 109 multi-family properties and over 23,936 units across the United States with a team of 650+ employees. Mission Rock offers its residents a unique satisfaction guarantee, branded as the "Rock Solid Guarantee". This includes a 24-hour response to maintenance calls, a 30-day move-in satisfaction



guarantee, complimentary lock-out assistance during business hours, and an opportunity to purchase a low-cost renter's insurance plan with guaranteed pre-approval. For additional information, visit www.missionrockresidential.com.