

MISSION ROCK RESIDENTIAL TO ASSUME MANAGEMENT OF TWO COMMUNITIES IN WILLIAMSBURG, VIRGINIA



(From L to R) Images 1 & 2: Parkway Apartments; Images 3 & 4: The Woods of Williamsburg Apartments // Williamsburg, VA

DENVER, CO – January 15, 2018 - Mission Rock Residential, a Denver-based property management company, is continuing to expand its presence in the state of Virginia, today announcing two new management contracts for *the Parkway Apartments* and the *Woods of Williamsburg Apartments*, both near the city’s submarket of Jamestown.

These new property management agreements comes alongside the acquisition of the properties by Hamilton Zanze Real Estate Investments, a national multi-family real estate investor based in San Francisco with more than \$3 billion in assets. The addition of these two communities makes just the second and third properties now under the management of Mission Rock in Virginia.

“Our Virginia property portfolio is really taking off, and we couldn’t be more excited. These properties are in beautiful locations and each offer wonderful, serene lifestyle options for residents of the Williamsburg area,” said Pat Hutchison, the President of Mission Rock Residential.

The Parkway Apartments, built in 1971, offers 148 individual rental residences and the largest square footage apartments options in the Jamestown submarket. It features a large, outdoor pool deck, a 24-hour fitness center, a barbeque area, a children’s playground, 24-hour package concierge service, a community laundry facility, and a complimentary coffee bar.

The Woods of Williamsburg was built in 1976 and offers 125 residences for rent. It sits in a more rural location, just outside of the Jamestown core, offering lush plant coverage and multiple trails for outdoor activities. In addition to its own outdoor pool deck, package concierge service, laundry facility, and playground, the property also hosts an outdoor picnic area with a gas barbecue grill.

The historic city of Williamsburg is a market primarily driven by the tourism and education industries. It’s near-coastal location, and history steeped in the United States Civil War, makes it a very attractive tourist destination for Eastern Seaboard visitors. The Jamestown submarket is located on the banks of the James River. It is host to numerous war monuments, visitor centers, and historic replicas, in addition to students and staff of the College of William and Mary.

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About Mission Rock

Based in Denver, Mission Rock Residential now manages 107 multi-family properties and over 23,169 units across the United States with a team of 650+ employees. Mission Rock offers its residents a unique satisfaction guarantee, branded as the “Rock Solid Guarantee”. This includes a 24-hour response to maintenance calls, a 30-day move-in satisfaction guarantee, complimentary lock-out assistance during business hours, and an opportunity to purchase a low-cost renter’s insurance plan with guaranteed pre-approval. For additional information, visit www.missionrockresidential.com.