



For Immediate Release

Media Contacts:

Mindi Kocurek for HRA
772.492.5002
mkocurek@hraonline.net

Andy Boian for Confluent Senior Living
Office: 720.221.9211
Mobile: 303.868.0085
aboian@dovetailsolutions.com

Construction set to begin on HarborChase of Germantown

Harbor Retirement Associates, Confluent Senior Living Enter into Tennessee Market to Deliver Senior Living Community

MEMPHIS, Tenn. – March 13, 2018 – Project partners Confluent Senior Living and Harbor Retirement Associates (HRA), are pleased to announce that construction is set to start on HarborChase of Germantown, a 114,450-square-foot assisted living and memory care community in the east Memphis suburb.

Marking the first Tennessee development for both Confluent Senior Living and HRA, the luxury retirement facility is scheduled to open in the summer of 2019 with 123 apartments for seniors and families in and around the Memphis area. Expanding upon its investment in Memphis, the partnership also currently has several land parcels under contract in Cordova and is in the design and planning stages to develop a second senior living community in the Memphis metro area.

HarborChase of Germantown will be managed by HRA, a regional senior living development and management company based in Vero Beach, Florida. The project marks HRA's third partnership with Confluent Senior Living, a subsidiary of Confluent Development, a Denver-based real estate investment and development firm that will serve as the project's co-developer and owner. The project represents Confluent's 15th senior living project.

“Confluent Senior Living is honored to be working alongside Harbor Retirement Associates as we enter into the Tennessee market,” said Marshall Burton, president and CEO of Confluent Development. “With HarborChase of Germantown, we’re thrilled to offer first-class amenities and resort-style living to east Memphis residents.”

The three-story development is situated on more than three acres and will feature 86 assisted living and 37 memory care apartments in a mixture of studio, one- and two-bedroom units. Located at 6300 Briarcrest Avenue in Memphis, residents are one block away from Poplar Avenue and Regalia Shopping Center, an area featuring upscale dining, shopping and entertainment. The infill project is one of only two vacant parcels on Briarcrest Ave. and is located one mile away from Interstate 240.

“We’re thrilled to again be working with Confluent Senior Living as our brand continues to grow and help fill the high demand for senior housing in the Memphis market,” said Charlie Jennings, chief development officer of Harbor Retirement Associates. “This community reflects HRA’s commitment to offer luxurious and pioneering services to seniors and families.”

HarborChase communities focus on serving seniors through providing choice and award-winning hospitality. Accredited Chefs prepare seasonal, farm-to-table Chef’s Fare selections daily, “Best Days” are created by our passionate life enrichment teams, and our highly trained professional care partners deliver resident-focused care. The community will feature 24-hour staff; multiple restaurants; dedicated chapel; a barber and salon; library; fitness and wellness center; putting green and gardens; daily scheduled transportation; housekeeping service; and community-wide Wi-Fi.

Rosemann & Associates is serving as the architect on the project with Catamount Construction as the general contractor.

About Harbor Retirement Associates

Harbor Retirement Associates (“HRA”) is a regional senior living development and management company, focused primarily on Assisted Living and Memory Care communities, but also engaged in the development and operations of Independent Living and Skilled Nursing communities. HRA operates 29 communities in 7 states and is partnering on the construction of 8 more communities in 7 additional states. HRA manages over \$150 million in revenue and approximately \$1 billion in assets while employing 2,000 associates. For more information, visit www.HRAseNIorliving.com.

About Confluent Senior Living:

Confluent Senior Living is a national developer and investor of senior housing projects. Confluent Senior Living partners with a variety of industry-renowned senior living operators across the U.S. An expert in developing, buying and selling senior living communities, Confluent Senior Living has a national senior housing portfolio of award-winning communities. Confluent Senior Living is a subsidiary of Confluent Development, a Denver-based, full-service real estate investment and development firm that owns and develops ground-up commercial real estate

throughout the United States. For more information, visit ConfluentSeniorLiving.com.

###