

MISSION ROCK RESIDENTIAL ACQUIRES NEW CONTRACT, ENTERS NEW MARKET IN VIRGINIA



Hunter's Chase Apartment Community // Midlothian, VA

RICHMOND, VA – December 14, 2017 - Mission Rock Residential, a Denver-based property management company, is announcing today a new Property Management contract for **Hunter's Chase**, a residential community in the city of Midlothian, Virginia, just outside of Richmond.

The 320-unit community, under new ownership by San Francisco-based investment firm Hamilton Zanze, offers one, two, and three bedroom apartment options. This new management contract represents the first for the company in the State of Virginia.

"This property is just across the street from Midlothian's beautiful Swift Creek Reservoir and well-situated for living in close proximity to the entire Richmond metro market," said Pat Hutchison, President of Mission Rock Residential.

Built in 1986, the community will undergo a phased, multi-million dollar capital improvement process in the years ahead, under the close management of the Mission Rock team. Individual units will be updated, alongside improvements to the community amenities as well.

The property, located at 5200 Hunt Master Drive, features a comfortable community clubhouse, a resort-style swimming pool, a 24-hour fitness center, tennis courts, two wooded picnic areas with charcoal grills, a resident lounge with coffee bar, two playgrounds, a rock climbing wall, carports, a self-service car wash, and package concierge service.

The Richmond market has succeeded for many decades thanks to robust manufacturing and logistics industries in particular. The median income in the area surpasses \$100k, according to Forbes, and sits perfectly between the dense markets of Boston and Atlanta. Midlothian, specifically, has appeared on Money Magazine's list of best places to live.

Hunter's Chase is located just 15 miles west of Richmond and within close proximity to the University of Virginia and the University of Richmond. To learn more please visit www.hunterschaseapts.com.

####

About Mission Rock

Based in Denver, Mission Rock Residential manages 109 multi-family properties and over 24,000 units across the United States with a team of 650+ employees. Mission Rock offers its residents a unique satisfaction guarantee, branded as the "Rock Solid Guarantee". This includes a 24-hour response to maintenance calls, a 30-day move-in satisfaction guarantee, complimentary lock-out assistance during business hours, and an opportunity to purchase a low-cost renter's insurance plan with guaranteed pre-approval. For additional information, visit www.missionrockresidential.com.