

Benchmark Senior Living Expands Its Memory Care Capacity By Acquiring The Arbors of Bedford in New Hampshire

Community becomes company's ninth standalone memory care community within four states.



WALTHAM, MA - Oct. 12, 2017 – Benchmark Senior Living, a leading provider of senior housing in the Northeast, is pleased to announce the addition of The Arbors of Bedford in Bedford, N.H., to its growing portfolio of communities.

With the acquisition, Benchmark now operates nine standalone memory care communities in four states. The Arbors becomes Benchmark's fifth location in New Hampshire and its 55th community in the region.

Benchmark acquired an interest in the community from U.S. Healthcare Venture LLC, with whom it will continue to partner in owning The Arbors of Bedford, located at 70 Hawthorne Drive.

"We are pleased to welcome The Arbors of Bedford's residents, families and associates into Benchmark," says Tom Grape, Chairman and CEO. "We've had the privilege of serving New Hampshire for nearly 20 years at our four other communities, and we're especially gratified to add this all-memory-care community to complement the assisted living and memory care services of nearby Bedford Falls, which is typically at full capacity."

The Arbors of Bedford, currently capable of serving 87 residents in 54 apartments, specializes in caring for individuals with Alzheimer's disease, dementia and other memory impairments.

"Families in New Hampshire and across the Northeast count on our compassionate care of and meaningful connections with their loved ones," says Allison Melahouris, Senior Vice President of Quality Resident Services. "We are eager to bring Benchmark's 20 years of memory care expertise and our values-based culture to The Arbors of Bedford."

Along with nearby Bedford Falls, Benchmark offers an array of senior living options in New Hampshire – independent living, assisted living, memory care and short-term stays – at <u>The Birches at Concord</u>, <u>Greystone Farm at Salem</u> and <u>Benchmark Senior Living at Nashua Crossings</u>.

About Benchmark Senior Living

Based in Waltham, Mass., Benchmark Senior Living is a leading provider of senior living services in the Northeast. Founded in 1997 by Tom Grape and celebrating its 20th anniversary in 2017, Benchmark operates 55 senior living communities offering independent living, assisted living, Alzheimer's care and continuing care in Connecticut, Maine, Massachusetts, New Hampshire, Pennsylvania, Rhode Island and Vermont. The company anticipates opening its first community in the state of New York, Whisper Woods at Smithtown, in 2018. Benchmark has been recognized by The Boston Business Journal, Connecticut Post, Hartford Courant and Hartford Business Journal as a top workplace, and by the Boston Business Journal and Providence Business News as one of the healthiest employers. Visit Benchmark at BenchmarkSeniorLiving.com or call 888-492-9583.