

1985



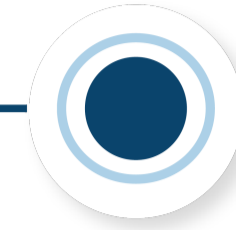
Mitchell Morgan and former partner purchase a 1,394-unit portfolio of three properties: Kingswood in King of Prussia and Brookside Manor and Forge Gate in Lansdale, PA - all of which Morgan Properties still owns today.

1996



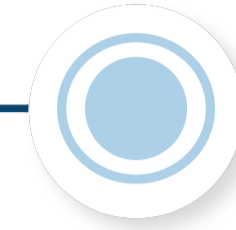
Mitchell Morgan takes sole ownership of the company and renames it Morgan Properties.

2007



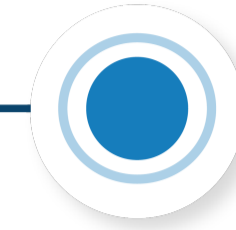
Morgan Properties buys 17,000-unit Westminster Management portfolio from Kushner Cos. for \$1.9 billion.

2017



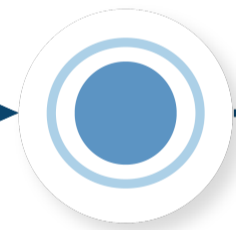
Jason Morgan joins the family business, launches Morgan Properties' Special Situations platform to invest in fixed income securities, equity recapitalizations, and other alternative investment opportunities.

2019



Completes its largest transaction to date at \$1.9B, acquiring more than 18,000 units from unaffiliated Morgan Communities in Rochester, NY; becoming the fifth largest multifamily owner in the U.S.

2021



Closes on \$2.5B of transactions, acquiring three property portfolios and expanding geographic footprint across 20 states; becoming the second largest multifamily owner in the nation according to NMHC's annual rankings.

2022



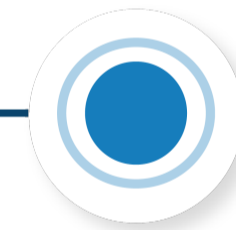
Closes on \$604M in transactions, expanding further into Midwest and the Carolinas. Strategically sells \$1.2B of real estate. Becomes lead investor and strategic partner in NewPoint Impact, a Proprietary Affordable Housing Lending Platform with NewPoint Real Estate Capital.

2023



Launches MORE Capital, a preferred equity platform to originate preferred equity investments in multifamily assets. Becomes the largest Freddie Mac K-Series B-piece buyer.

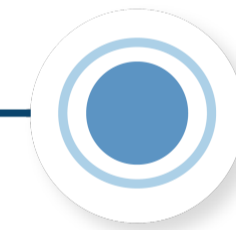
2025



Exceeds 100,000 units with the 11-property Trilogy acquisition, and enters the states of MO and OK. Closes on Dream Residential REIT in an all-cash transaction, adding 15 new communities across key, high-growth MSA's in the Sunbelt & Midwest.



2026



Mitchell Morgan continues in his role as Chairman, having built the organization's foundation since it was established 40 years ago. Jonathan & Jason Morgan assume the roles of Co-Chief Executive Officers as Morgan Properties and its affiliates own and manage a multifamily portfolio comprised of more than 430 apartment communities and over 110,000 units located in 22 states.